

# Scholarship FAQ



accumold  
SCHOLARS

## 1. What is the Accumold Scholars program all about?

A partnership between Accumold and DMACC was formed to create opportunity for Accumold to help train the company's future workforce and at the same time help raise the general awareness of the **DMACC Tool & Die, Electronic, Robotics and Automation and/or Industrial Electro-Mechanical Technology** programs. Each year up to 5 scholarships will be awarded.

## 2. Who is Accumold?

Accumold is a high-tech manufacturer of precision micro-injection-molded plastic parts and components. Accumold serves a wide variety of markets that include Medical, Micro-Electronics and Micro Optics. Customers come from around the world for the company's tooling and molding expertise. See [www.accu-mold.com](http://www.accu-mold.com) for more details.

## 3. Who can apply?

Everyone is welcome to apply.

## 4. How do I apply?

Visit [www.accumoldscholars.com](http://www.accumoldscholars.com) for all the details.

## 5. What does the scholarship cover?

Accumold Scholars will be awarded scholarships from Accumold for the 36 technical credits required for the DMACC Machinist Technology diploma, the 36 technical credits for the Die Making diploma and/or the 72 technical credits for the Electronic, Robotics and Automation diploma. It does not cover non-technical course tuition, books, etc...



### SCHOLARSHIP OPPORTUNITIES:

Tool & Die  
Electronics, Robotics & Automation  
Industrial Electro-Mechanical Tech

## What's the Scholarship really worth?\*

### Non-Scholar 2 Years

Tuition:  
**\$11,154**

Potential  
Loan Interest:  
**\$4,532**

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Total  
**\$15,686**

### Accumold Scholar

Tuition:  
**\$0**

Potential  
Loan Interest:  
**\$0**

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Total  
**\$0**

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### Scholar Earnings

Year 1 Average (Part-Time)  
**\$11,497 + Bonus**

Year 2 Average (Part-Time)  
**\$13,468 + Bonus**

Year 3 Potential (Full-Time)

**\$30-50K**

\* See back for full details...

DMACC  
DES MOINES AREA  
COMMUNITY COLLEGE

## Start your FUTURE now!

 **accumold**<sup>®</sup>  
WORLD LEADERS IN MICRO-MOLD<sup>®</sup> MANUFACTURING SOLUTIONS

[www.accumoldscholars.com](http://www.accumoldscholars.com)



## Accumold Tool & Die Scholarship Value Model

The real value of the DMACC/Accumold Tool and Die (T&D) scholarship comes from the hands on experience that the student gains by being able to apply what they are learning in the classroom in the work environment at Accumold. It is difficult to put a price on that value. Also, the opportunity to work side by side with other scholars and skilled tool makers offer a perspective that would be difficult to gain working in a box retail hardware store.

Below is a rough estimate of the financial value of the scholarship. It does not include room and board, books or any non- T&D classes that the student would take while at DMACC. On average DMACC scholars work about 1095 hours a year while they are going to school. Some work more. After graduating our first year graduates work between 2080 (standard 40 hour work week) and about 3000 hours.

<b>DMACC TUITION</b>	<b>Non-Scholar 2 years</b>	<b>Accumold Scholar</b>
DMACC Tuition T&D \$143.00 per credit hour (Scholarship equates to about \$5.00 an hour per 1095 hour average part time year)	\$11,154	\$0.00
Loan Interest for 10 year payback at 7.21% interest 12 payments a year	\$4,532	\$0.00
Student Cost	\$15,686	\$0.00*

<b>SCHOLAR EARNINGS OVER FIRST THREE YEARS:</b>		
Earnings at Retail Hardware Box store at \$9.16 per hour or 1095 hours	\$10,030	
1 <sup>st</sup> year students average hours – 1095 @ \$10.50 (profit sharing not included) {\$15.50 equivalent rate per hour}		\$11,497
2 <sup>nd</sup> year students average hours – 1095 @ \$12.30 (profit sharing not included) {\$17.30 equivalent rate per hour}		\$13,468
Graduates 1 <sup>st</sup> year after DMACC Gross pay: Hours – 2080 straight hours to 2080 and overtime hours. (Includes raises, profit sharing)		Gross Salary between \$30,000 and \$50,000

\*Tuition cost for T&D program credits covered by scholarship. The student commits to work 2 years after graduation at Accumold. At any time the student can forfeit the scholarship either through poor grade point performance, dropping out of school, or choosing a different career. This will cause the contractual reimbursement to DMACC/Accumold for tuition paid by Accumold. (I.E. if after graduation student chooses to take job in different state DMACC/Accumold execute student tuition payback stipulation.) If Accumold does not have a position for the student after graduation they are not required to pay back the scholarship. Scholarship details can be found on line at [www.accumoldscholars.com](http://www.accumoldscholars.com) or by contacting Accumold.

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